NUCHEV LIMITED (ACN 163 225 090)
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ASX CODE: NUC

18th March 2020

ASX Market Release

Resignation of Chief Financial Officer

Nuchev advises that the Company's Chief Financial Officer, Darryl Lasnitzki, has given notice that he intends to resign from Nuchev to pursue other opportunities and will leave the Company in June 2020. Nuchev will immediately commence a search process for a suitable replacement.

CEO Ben Dingle said, "Darryl joined Nuchev in 2015 and has been a valued member of the team during a period of significant growth including our successful initial public offer. The Board and Nuchev team wish him well in his future endeavours."

Nuchev reaffirms its outlook statement provided in conjunction with the release of its 1H20, that it expects to achieve its full year revenue and volume Prospectus forecast but that the evolving market conditions may impact the Company's ability to meet its full year EBITDA Prospectus forecast.

Ben Dingle
CEO and Executive Director
Nuchev Limited

Authorised by: The Board of Directors

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About Nuchev Limited
Nuchev is an Australian based, globally oriented food business with a dedicated focus on developing, marketing and selling a range of premium Australian made goat nutritional products. Nuchev's primary products include its Oli6® branded goat infant formula and nutritional range, which are sold across multiple sales channels in Australia, China and the Hong Kong Special Administrative Region. Oli6® products are formulated with the benefits of goat, supported by ongoing scientific research. Nuchev operates a capital-light business model, leveraging leading raw goat ingredient suppliers and Australian-based manufacturers in an established, secure and scalable supply chain to deliver high quality products under a premium, trusted brand.