

23 May 2023
ASX Market Release

Entitlement Offer Open and Dispatch of Offer Document

Nuchev Limited (ASX: NUC) (**Nuchev** or the **Company**) refers to its previous announcements regarding its 1 for 2.59 pro rata non-renounceable entitlement offer to raise approximately up to \$4 million (before costs) (**Entitlement Offer**) made on Tuesday, 16 May 2023.

Nuchev is pleased to announce that its Entitlement Offer is now open. The Offer Document and accompanying Entitlement and Acceptance Form have been dispatched to Shareholders today. A copy of the Offer Document is attached to this announcement.

The Offer Document is also available to Shareholders via the Company's website at the following link:
<https://investor.nuchev.com.au/>

Eligible shareholders should carefully read the Offer Document for further details about the Entitlement Offer.

The Entitlement Offer is scheduled to close at 5.00pm AEST on Wednesday, 21 June 2023. Following the close of the Entitlement Offer and if some shares have not been taken up under the Entitlement Offer, Nuchev will have a top-up facility to firstly allow Eligible Shareholders to subscribe for more than their pro rata entitlement (subject to board discretion as to allocations and the ability to scale back any oversubscriptions received) and any balance of remaining shares will be available for shortfall placement under the offer management agreement with Wilsons Corporate Finance Limited (**Lead Manager**).

You should seek appropriate professional advice before making any investment decision. If you have any questions about the Entitlement Offer, please contact the Nuchev Offer Information Line on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 5.30pm (AEST) on Monday to Friday, before the Entitlement Offer closes at 5.00pm AEST on Wednesday, 21 June 2023.

Key dates

Event	Date
Announcement of the Entitlement Offer and Placement including lodgement of ASX Appendix 3B, section 708AA(2)(f) cleansing notice, offer document and investor presentation (before 10am)	Tuesday, 16 May 2023
Ex Date	Friday, 19 May 2023
Record Date for Entitlement Offer (7.00pm AEST)	Monday, 22 May 2023
Entitlement Offer opens	Tuesday, 23 May 2023
Dispatch of Offer Document and Entitlement and Acceptance Form	Tuesday, 23 May 2023

Event	Date
Date of Extraordinary General Meeting	Monday, 19 June 2023
Entitlement Offer closes (5.00pm AEST)	Wednesday, 21 June 2023
Announcement of results of Entitlement Offer	Friday, 23 June 2023
Allotment of New Shares under the Entitlement Offer	Wednesday, 28 June 2023
Quotation of New Shares issued under the Entitlement Offer	Thursday, 29 June 2023
Dispatch of holding statements for New Shares issued under the Entitlement Offer	Friday, 30 June 2023

All dates and times are indicative only and subject to change. Unless otherwise specified, all dates and times refer to time in Melbourne, Australia. Nuchev and the Lead Manager reserve the right to amend any or all of these dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, Nuchev reserves the right to extend the closing date for the Entitlement Offer, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the allotment date of New Shares. Nuchev also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares. In that event, the relevant application monies (without interest) will be returned in full to applicants.

For and on behalf of the Company

Tamara Barr
Company Secretary

This announcement has been approved for release by the Disclosure Committee.

For further information please contact:

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About Nuchev Limited

Nuchev is an Australian based, globally oriented functional foods business with a dedicated focus on developing, marketing, and selling a range of premium Australian-made nutritional and digestive products. Nuchev's product range includes its award-winning Oli6[®] branded goat infant formula and nutritional range, which are sold across multiple channels in Australia, China and South-East Asia. Oli6[®] functional formula products are formulated with the benefits of goat, supported by ongoing scientific research. Nuchev operates a capital-light business model, leveraging leading raw ingredient suppliers and Australian-based manufacturers in an established, secure, and scalable supply chain to deliver high quality products under a premium, trusted brand.

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